

Lexington Community Association Inc.
And
Southmont Cove Condo Assoc

Payment Schedule
May 1st thru April 30th

<u>Bill Dated:</u>	<u>Months Covered:</u>	<u>Payment Due By:</u>
April 30th	May, June, July	May 30th
July 31st	August, September, October	August 31st
October 31st	November, December, January	November 30th
January 31st	February, March, April	February 28th

Food & Beverage Minimum

\$700.00 May 1st thru April 30th

SOUTHMONT COVE FEES
May 1, 2024 thru April 30, 2025

60 Units Per Condo
 300 Total Units

ANNUALLY

Southmont Cove					
Fee Description	Condo I Bldgs 1-2	Condo II Bldgs 9-10	Condo III Bldgs 3-4	Condo IV Bldgs. 5-6	Condo V Bldgs. 7-8
Neighborhood Assessment	4,632.00	4,632.00	4,632.00	4,632.00	4,632.00
Neighborhood Assoc. Reserves	1,496.00	1,496.00	1,496.00	1,496.00	1,496.00
Neighborhood General Reserves					
Annual Neighborhood Fee	\$ 6,128.00	\$ 6,128.00	\$ 6,128.00	\$ 6,128.00	\$ 6,128.00

Lexington Community Association					
Fee Description	Condo I Bldgs 1-2	Condo II Bldgs 9-10	Condo III Bldgs 3-4	Condo IV Bldgs. 5-6	Condo V Bldgs. 7-8
Community Assessment	5,424.00	5,424.00	5,424.00	5,424.00	5,424.00
Community Capital Assessment	28.00	28.00	28.00	28.00	28.00
Community Reserve Assessment	700.00	700.00	700.00	700.00	700.00
Capital Improvement Fund	172.00	172.00	172.00	172.00	172.00
Annual Community Fee	\$ 6,324.00	\$ 6,324.00	\$ 6,324.00	\$ 6,324.00	\$ 6,324.00

TOTAL ANNUAL FEES	\$ 12,452.00	\$ 12,452.00	\$ 12,452.00	\$ 12,452.00	\$ 12,452.00
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QUARTERLY

Southmont Cove					
Fee Description	Condo I Bldgs 1-2	Condo II Bldgs 9-10	Condo III Bldgs 3-4	Condo IV Bldgs. 5-6	Condo V Bldgs. 7-8
Neighborhood Assessment	1,158.00	1,158.00	1,158.00	1,158.00	1,158.00
Neighborhood Assoc. Reserves	374.00	374.00	374.00	374.00	374.00
Neighborhood General Reserves	-	-	-	-	-
Quarterly Neighborhood Fee	\$ 1,532.00	\$ 1,532.00	\$ 1,532.00	\$ 1,532.00	\$ 1,532.00

Lexington Community Association					
Fee Description	Condo I Bldgs 1-2	Condo II Bldgs 9-10	Condo III Bldgs 3-4	Condo IV Bldgs. 5-6	Condo V Bldgs. 7-8
Community Assessment	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
Community Capital Assessment	7.00	7.00	7.00	7.00	7.00
Community Reserve Assessment	175.00	175.00	175.00	175.00	175.00
Capital Improvement Fund	43.00	43.00	43.00	43.00	43.00
Quarterly Community Fee	\$ 1,581.00	\$ 1,581.00	\$ 1,581.00	\$ 1,581.00	\$ 1,581.00

TOTAL QUARTERLY FEES	\$ 3,113.00	\$ 3,113.00	\$ 3,113.00	\$ 3,113.00	\$ 3,113.00
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